HUPSteel Limited
The Hub For Steel

RE-EMPLOYMENT OF CURRENT CEO AND APPOINTMENT OF CO-CEO

The Board of Directors (the "**Board**") of Hupsteel Limited (the "**Company**") wishes to announce that Mr Lim Kim Thor, having reached the retirement age of 62 under his contract of service, has agreed to be re-employed as Managing Director and Co-CEO of the Company for a period of one year commencing from 16 December 2014 under a new contract of service.

The Board is also pleased to announce that Mr Lim Boh Chuan, Deputy Managing Director, has been re-designated as Deputy Managing Director and Co-CEO of the Company with immediate effect.

As Co-CEO, Mr Lim Boh Chuan will share the responsibilities with Mr Lim Kim Thor in overseeing the strategies and activities of the Group.

By order of the Board
Ong Kian Min
Chairman
10 March 2015

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